

**CALITECH TECHNOLOGY CORPORATION**  
**BALANCE SHEETS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>December 31, 2023</b>		<b>December 31, 2022</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>					
1100	Cash and cash equivalents	\$ 151,801	13	\$ 175,949	14
1110	Financial assets at fair value through profit or loss - current	-	-	18	-
1140	Contract assets - current	1,333	-	2,433	-
1150	Notes receivable, net	440	-	254	-
1170	Accounts receivable, net	105,514	9	121,798	10
1200	Other receivables	2,206	-	3,952	-
130X	Inventories, net	141,644	12	182,372	15
1410	Prepayments	7,694	1	13,599	1
1470	Other current assets	-	-	1	-
11XX	<b>Total current assets</b>	<b>410,632</b>	<b>35</b>	<b>500,376</b>	<b>40</b>
<b>Non-current assets</b>					
1600	Property, plant and equipment, net	772,470	64	746,053	59
1755	Right-of-use assets	1,545	-	1,490	-
1780	Intangible assets	4,429	-	2,553	-
1840	Deferred income tax assets	12,006	1	9,016	1
1900	Other non-current assets	-	-	3,000	-
15XX	<b>Total non-current assets</b>	<b>790,450</b>	<b>65</b>	<b>762,112</b>	<b>60</b>
1XXX	<b>Total assets</b>	<b>\$ 1,201,082</b>	<b>100</b>	<b>\$ 1,262,488</b>	<b>100</b>

(Continued)

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>December 31, 2023</b>		<b>December 31, 2022</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
2100	Short-term borrowings	\$ -	-	\$ 20,000	2
2130	Contract liabilities - current	16,788	1	46,613	4
2170	Accounts payable	71,901	6	97,382	8
2200	Other payables	58,135	5	68,098	5
2230	Current income tax liabilities	15,428	1	27,554	2
2250	Provisions - current	5,060	1	371	-
2280	Lease liabilities - current	726	-	851	-
2320	Long-term liabilities - current portion	-	-	46,762	4
2399	Other current liabilities	2,088	-	2,963	-
21XX	<b>Total current liabilities</b>	<u>170,126</u>	<u>14</u>	<u>310,594</u>	<u>25</u>
<b>Non-current liabilities</b>					
2550	Provisions - non-current	870	-	1,899	-
2580	Lease liabilities - non-current	835	-	655	-
2640	Net defined benefit liabilities - non-current	1,210	-	1,987	-
25XX	<b>Total non-current liabilities</b>	<u>2,915</u>	<u>-</u>	<u>4,541</u>	<u>-</u>
2XXX	<b>Total liabilities</b>	<u>173,041</u>	<u>14</u>	<u>315,135</u>	<u>25</u>
<b>Equity</b>					
Share capital					
3110	Ordinary shares	374,451	31	362,578	29
Capital surplus					
3200	Capital surplus	248,408	21	213,172	17
Retained earnings					
3310	Legal reserve	76,613	7	58,459	4
3350	Unappropriated retained earnings	328,569	27	313,144	25
3XXX	<b>Total equity</b>	<u>1,028,041</u>	<u>86</u>	<u>947,353</u>	<u>75</u>
3X2X	<b>Total liabilities and equity</b>	<u>\$ 1,201,082</u>	<u>100</u>	<u>\$ 1,262,488</u>	<u>100</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		Years Ended December 31			
		2023		2022	
		Amount	%	Amount	%
4000	Operating revenue	\$ 693,823	100	\$ 662,756	100
5000	Operating costs	( 450,607)	( 65)	( 378,216)	( 57)
5900	Gross profit	243,216	35	284,540	43
	Operating expenses				
6100	Selling expenses	( 14,422)	( 2)	( 16,356)	( 3)
6200	General and administrative expenses	( 54,810)	( 8)	( 48,813)	( 7)
6300	Research and development expenses	( 15,199)	( 2)	( 12,782)	( 2)
6450	Expected credit impairment gains ( losses)	521	-	( 976)	-
6000	Total operating expenses	( 83,910)	( 12)	( 78,927)	( 12)
6900	Operating profit	159,306	23	205,613	31
	Non-operating income and expenses				
7100	Interest income	953	-	746	-
7010	Other income	1,836	-	666	-
7020	Other gains and losses	1,139	-	17,318	3
7050	Finance costs	( 430)	-	( 824)	-
7000	Total non-operating income and expenses	3,498	-	17,906	3
7900	<b>Profit before income tax</b>	162,804	23	223,519	34
7950	Income tax expense	( 28,912)	( 4)	( 42,838)	( 7)
8200	<b>Profit for the year</b>	\$ 133,892	19	\$ 180,681	27
	<b>Other comprehensive income (loss)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
8311	Remeasurements of defined benefit plans	\$ 646	-	\$ 1,072	-
8349	Income tax benefit related to items that will not be reclassified subsequently	( 129)	-	( 214)	-
8300	<b>Total other comprehensive income (loss), net of tax</b>	\$ 517	-	\$ 858	-
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 134,409	19	\$ 181,539	27
	Earnings per share				
9750	Basic earnings per share	\$ 3.59		\$ 5.00	
9850	Diluted earnings per share	\$ 3.56		\$ 4.81	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
Years ended December 31, 2022					
Balance at January 1, 2022	\$ 361,008	\$ 208,528	\$ 48,990	\$ 206,056	\$ 824,582
Profit for the year	-	-	-	180,681	180,681
Other comprehensive income (loss) for the year	-	-	-	858	858
Total comprehensive income (loss)	-	-	-	181,539	181,539
Distribution of retained earnings of 2021:					
Legal reserve appropriated	-	-	9,469	( 9,469)	-
Cash dividends	-	-	-	( 64,982)	( 64,982)
Convertible bonds converted to equity shares	1,570	4,628	-	-	6,198
Unclaimed dividend	-	16	-	-	16
Balance at December 31, 2022	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Years ended December 31, 2023					
Balance at January 1, 2023	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Profit for the year	-	-	-	133,892	133,892
Other comprehensive income (loss) for the year	-	-	-	517	517
Total comprehensive income (loss)	-	-	-	134,409	134,409
Distribution of retained earnings of 2022:					
Legal reserve appropriated	-	-	18,154	( 18,154)	-
Cash dividends	-	-	-	( 100,830)	( 100,830)
Convertible bonds converted to equity shares	11,873	35,227	-	-	47,100
Unclaimed dividend	-	9	-	-	9
Balance at December 31, 2023	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ 1,028,041

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>Years Ended December 31</b>	
	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	\$ 162,804	\$ 223,519
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	37,822	14,296
Amortization	1,039	891
Expected credit impairment (gains) losses	( 521)	976
Net losses on financial assets (liabilities) at fair value through profit or loss	229	116
Interest income	( 953)	( 746)
Dividend income	( 4)	-
Interest expense	430	824
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	1,100	( 88)
Notes receivable	( 186)	( 254)
Accounts receivable	16,805	( 36,774)
Other receivables	1,747	230
Inventories	40,728	( 51,643)
Prepayments	5,905	( 5,708)
Other current assets	1	29
Net changes in liabilities relating to operating activities		
Contract liabilities	( 29,825)	14,554
Accounts payable	( 25,481)	22,700
Other payables	1,088	12,663
Provisions - current	4,689	( 487)
Other current liabilities	( 875)	( 1,184)
Provisions - non-current	( 1,029)	( 260)
Net defined benefit liabilities	( 131)	( 158)
Cash generated from operations	215,382	193,496
Interest received	952	746
Dividend received	4	-
Interest paid	( 303)	( 113)
Income taxes paid	( 44,157)	( 27,327)
Income taxes refund	-	1,049
Net cash provided by operating activities	171,878	167,851
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	( 71,188)	( 247,840)
Acquisition of intangible assets	( 2,915)	( 630)
Net cash used in investing activities	( 74,103)	( 248,470)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in short-term loans	137,000	95,000
Repayments of short-term loans	( 157,000)	( 75,000)
Cash payments for the principal portion of the lease liability	( 1,102)	( 1,057)
Proceeds from long-term borrowings	8,000	-
Repayments of long-term borrowings	( 8,000)	-
Cash dividends paid	( 100,830)	( 64,982)
Unclaimed dividend	9	16
Net cash used in financing activities	( 121,923)	( 46,023)
Decrease in cash and cash equivalents	( 24,148)	( 126,642)
Cash and cash equivalents at beginning of year	175,949	302,591
Cash and cash equivalents at end of year	\$ 151,801	\$ 175,949